



Making an Impact with your IRA

Did you know that you can reduce taxes by making charitable contributions with some or all of the income from your IRA?

Legislation enacted in December of 2015 authorized charitable gifts from IRAs for 2016 and future years. Among the provisions of the legislation was an exclusion from gross income for income tax purposes of up to \$100,000 (per IRA account owner) for “qualified charitable distributions” from an Individual Retirement Account (IRA). The distribution will count toward an individual’s Required Minimum Distribution (RMD) and thus reduce or eliminate the taxes you would normally pay on that income.

The statutory requirements for a “qualified charitable distribution” are as follows:

- The distribution must be made from an IRA (other retirement accounts are not eligible).
- The recipient must be an eligible charitable organization.
- The IRA’s owner must be at least age 70½.
- The distribution must be made from your IRA Administrator **directly to** the charity by December 31st.

We want to invite you to consider a year end gift for 2017 and going forward we invite you to consider making your gifts directly from your IRA.

(NOTE - Be sure to add information to assist your donors with a gift of this kind. Either give them a way to contact you or share your legal name, Tax ID number and mailing address.)